



Making insurance available and affordable for homes affected by flooding

You have been sent this leaflet because part of your home insurance that covers you against flooding is now being dealt with in a different way. At Cherish Insurance Services we are using a scheme called Flood Re, which launched in April 2016 and this leaflet explains how the scheme works and what it means for you.

How does Flood Re work?

Flood Re work behind the scenes, taking on the high flood risk elements of your home insurance. It works like this:

- Flood Re collect an annual tax from home insurers who will contribute £180m each year to a fund that we manage centrally.
- We pass on any high flood risk part of your policy to Flood Re, so you don't have to do a thing.
- Flood Re takes responsibility for the flood risk part of your policy and if you make a valid claim on your insurance Flood Re will reimburse us from the central Flood Re fund.

With this support from Flood Re, we should be able to provide affordable insurance, even on those homes which are most at risk as they no longer have to pay the cost of the flood claim.

Over time, it is estimated that Flood Re will benefit over 350,000 households by providing access to those more affordable policies.

You buy your home insurance as usual
Insurers pay an annual tax that funds Flood Re

We forward the risk and pay a premium to Flood Re

You make an eligible claim and we pay out
Flood Re reimburses valid claims to insurers

Insurers set prices, not Flood Re

Information and advice

You'll find more details about flood risk surveys and the right kind of flood protection for your home here:

The Association of British Insurers
www.abi.org.uk

The Chartered Institution of Water and Environmental Management
www.ciwem.org

The Royal Institution of Chartered Surveyors
www.rics.org/uk

The National Flood Forum
www.nationalfloodforum.org.uk

The Blue Pages
www.bluepages.org.uk

Flood Protection Group
www.property-care.org/homeowners/flood-protection

Environment Agency
www.gov.uk/government/organisations/environment-agency

The Scottish Flood Forum
www.scottishfloodforum.org

Scottish Environment Protection Agency
www.sepa.org.uk

Natural Resources Wales
www.naturalresources.wales

Department for the Environment (N.I.)
www.doeni.gov.uk

For further information about Flood Re, visit

www.floodre.co.uk

Follow Flood Re on Twitter @FloodRe or Facebook floodreuk



Find out more at
www.floodre.co.uk

What is Flood Re

Flood Re is a joint Government and insurance industry initiative to enable you to find affordable insurance for qualifying properties that are at risk of flooding or have been flooded.

Part of Flood Re's work also involves helping you find out more about flood risks to your home and how you can help to reduce them.

Contact your broker or visit www.floodre.co.uk to find out more

Can Flood Re help me

Flood Re works in the background, helping the insurance industry offer more affordable insurance to everyone with eligible properties that may be at risk of flooding.

What do I need to do?

You don't need to do anything. You can be rest assured that if you have an eligible flood claim we will manage it for you giving you complete peace of mind.

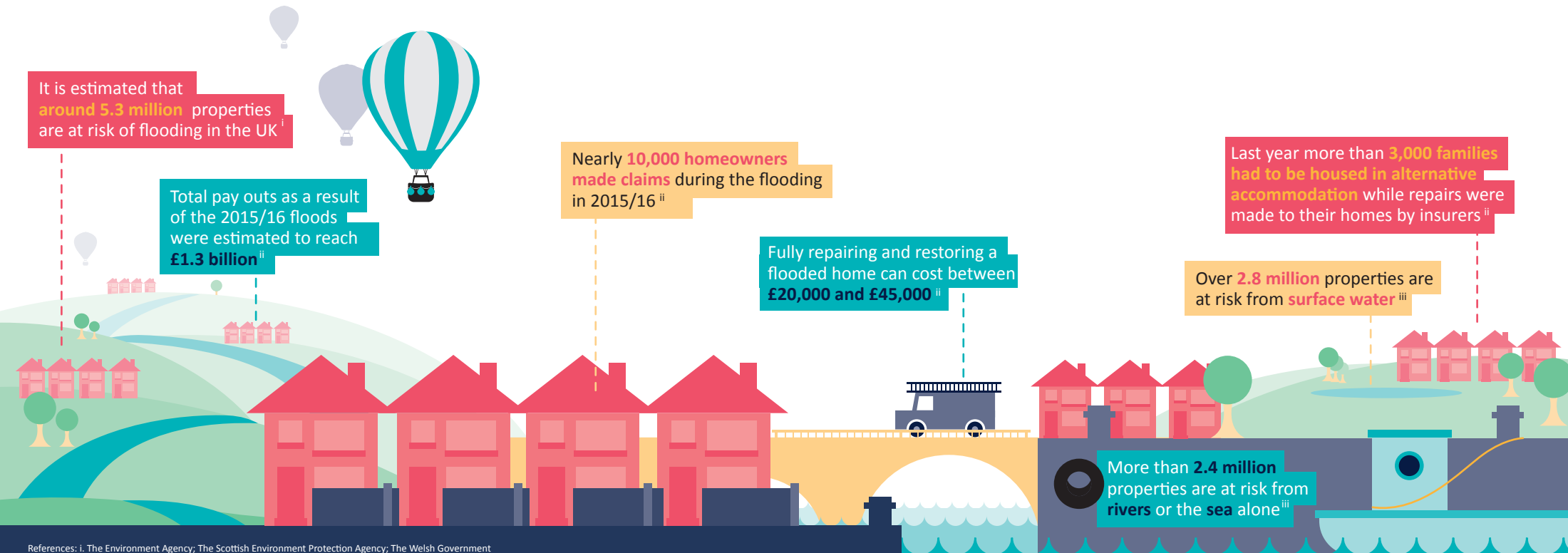
If you want to discuss this or find out more information, call your broker and they will be happy to help.

Do I make my claims through Flood Re

No. You will continue to buy insurance and make claims through us in the same way as you do now.

What can I do to prevent flooding?

Find out more about flood risk levels in your area and how to minimise the impact on your property: www.gov.uk/prepare-for-a-flood



References: i. The Environment Agency; The Scottish Environment Protection Agency; The Welsh Government

ii. The Association Of British Insurers

iii. The Environment Agency